

聯發科技 2025年第二季法人說明會

MediaTek 2025-Q2 Investor Conference

July 30, 2025

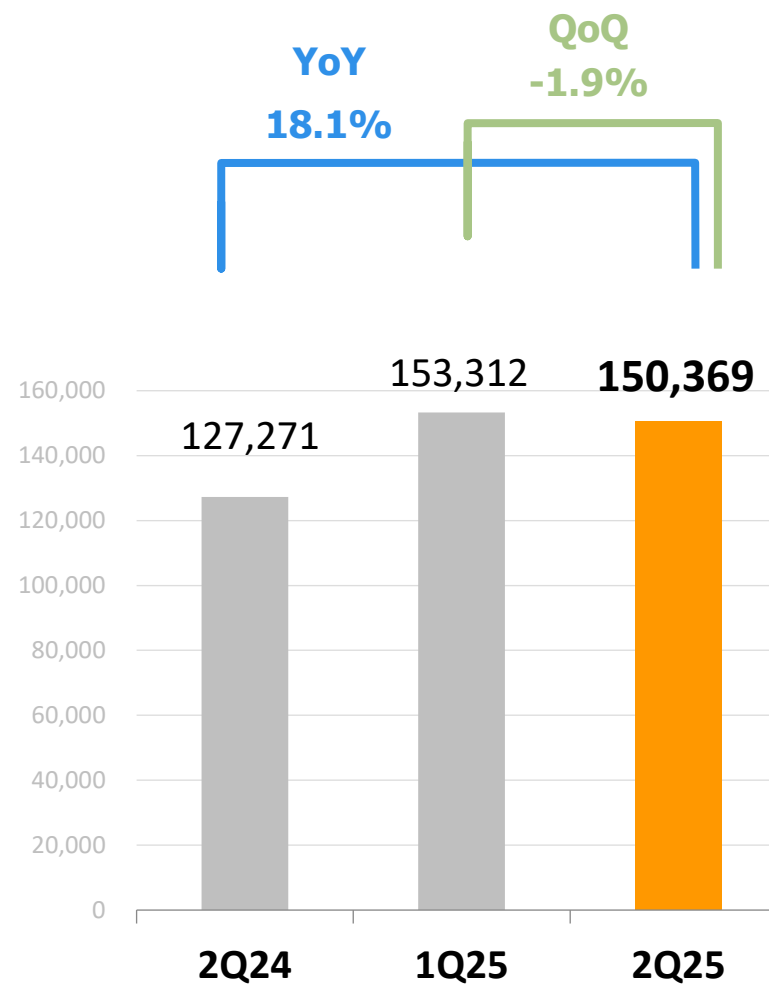
Safe Harbor Statement

These factors may cause actual results materially different from the information provided herein. The factors include the impact of competitive products and pricing, timely acceptance of products design by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, market oversupply, availability of manufacturing capacity, financial stability in end markets, potential difficulties in talents retention, unexpected costs and expenses, any merger and acquisition associated uncertainties such as obtaining of regulatory approval or integration delay, loss of significant customers, involvement in legal or administrative proceedings, new regulations that may impact our business operation, fluctuations in foreign exchange rates, global economic conditions or non-economic conditions and any other risks factors.

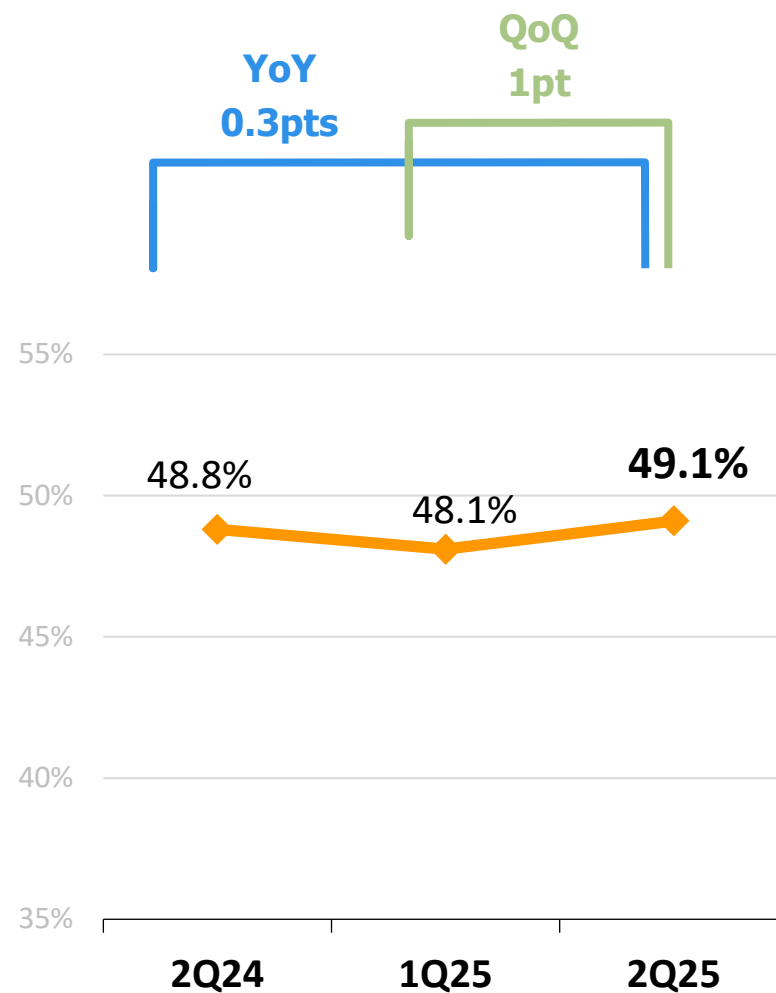
This presentation also supplements Non Taiwan International Financial Reporting Standards(Non-TIFRS) financial measures which exclude share-based compensation, amortization of acquisition related assets, tax effect and other items. This supplemental information is for reference only, not as a substitute for information based on TIFRS. Your attention is called that final actual earnings distribution will be made in accordance with financial statements based on TIFRS.

Consolidated Revenue

(NT\$ million)

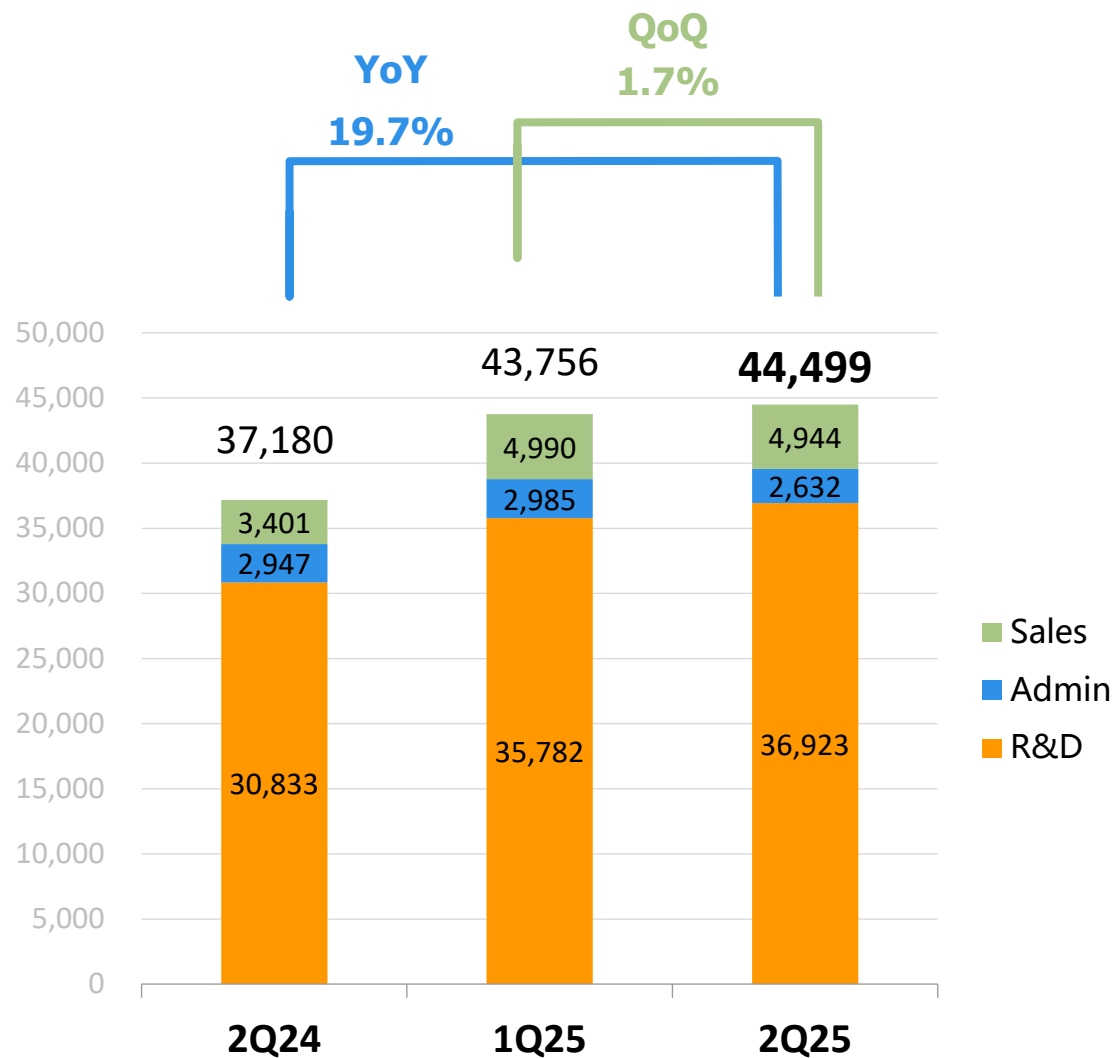


Consolidated Gross Margin



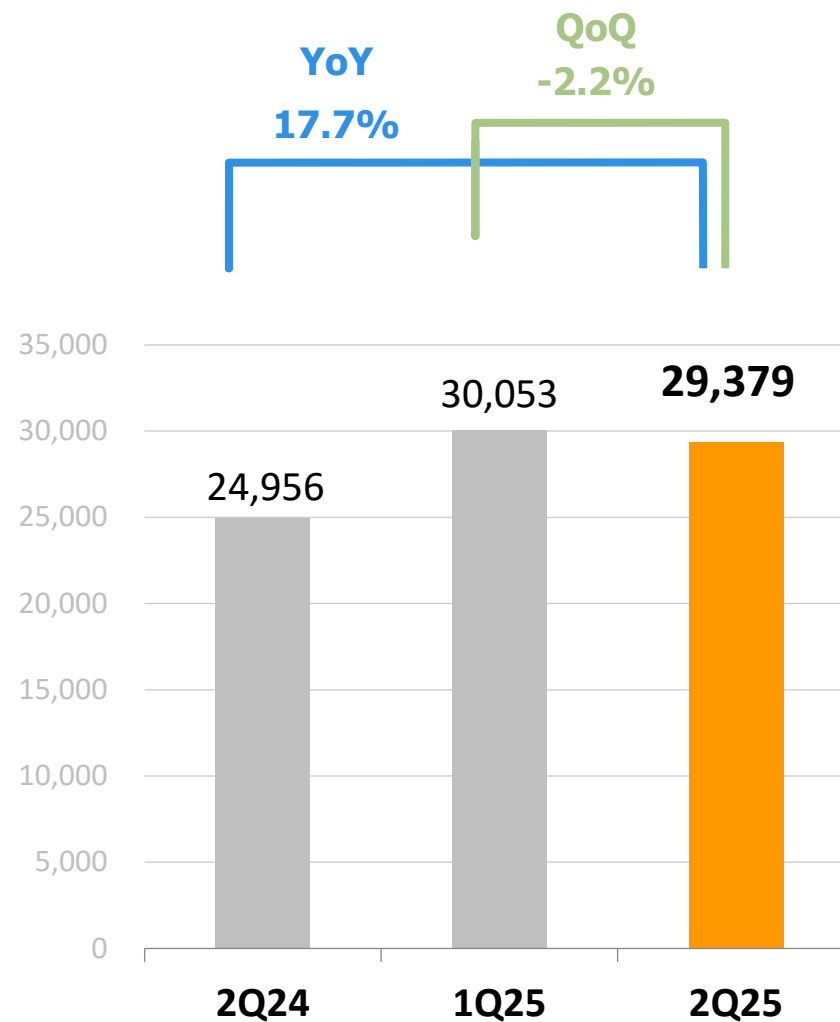
Consolidated Operating Expenses

(NT\$ million)

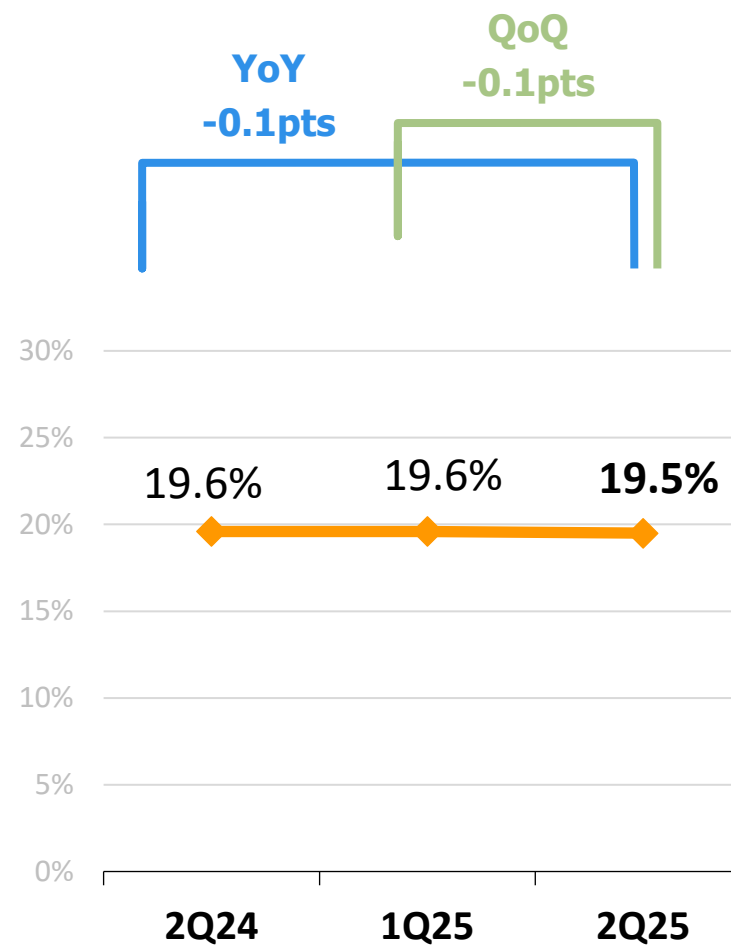


Consolidated Operating Income

(NT\$ million)

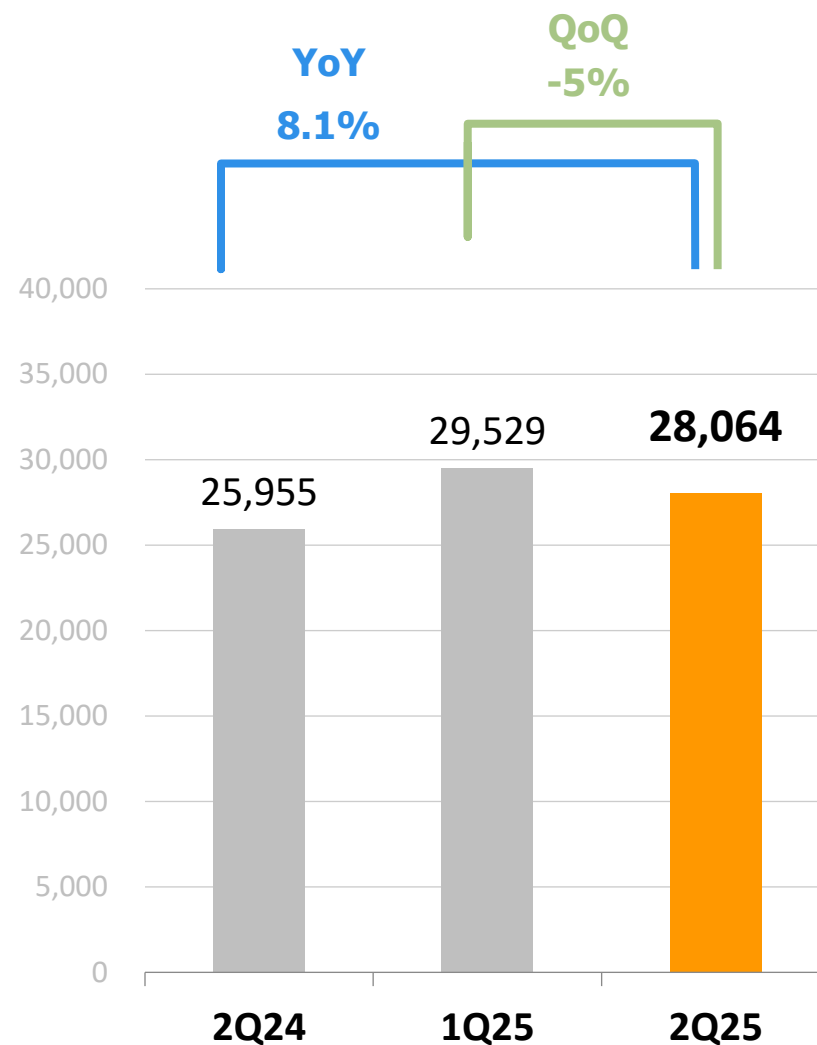


Consolidated Operating Margin

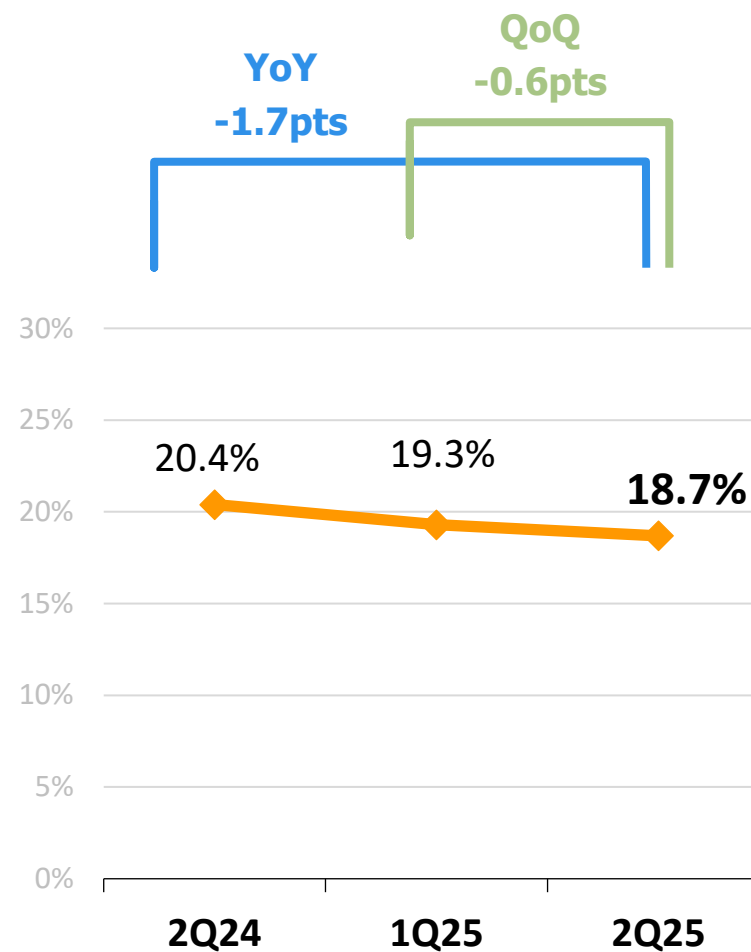


Consolidated Net Income

(NT\$ million)

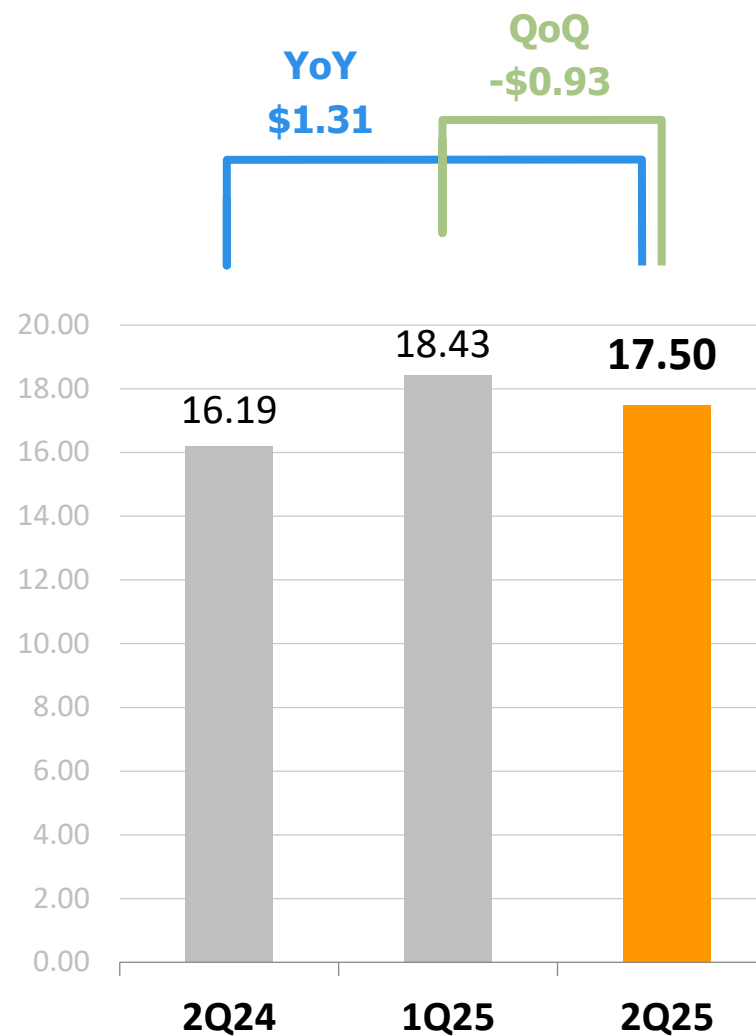


Consolidated Net Profit Margin



Consolidated Earnings Per Share

(NT\$)



Business Outlook

For 2025-Q3, we currently expect:

- Consolidated revenue: NT\$130.1 billion ~ 140 billion, at a forecast exchange rate of 29 NT dollars to 1 US dollar
- Consolidated gross margin: 47% ± 1.5%
- Consolidated operating expense ratio: 31% ± 2%

(TIFRS)

Taiwan-International Financial Reporting Standards (TIFRS) Financial Statements

Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	2Q25	1Q25	2Q24	Q-Q	Y-Y
Net Sales	150,369	153,312	127,271	(1.9%)	18.1%
Operating costs	(76,491)	(79,503)	(65,135)		
Gross profit	73,878	73,809	62,136	0.1%	18.9%
Selling expenses	(4,944)	(4,990)	(3,401)		
Administration expenses	(2,632)	(2,985)	(2,947)		
R&D expenses	(36,923)	(35,782)	(30,833)		
Operating expenses	(44,499)	(43,756)	(37,180)		
Operating income	29,379	30,053	24,956	(2.2%)	17.7%
Net non-operating income	3,849	4,500	4,241		
Net income before income tax	33,228	34,553	29,197		
Income tax expense	(5,163)	(5,024)	(3,242)		
Net income	28,064	29,529	25,955	(5.0%)	8.1%
Owners of the parent	27,848	29,325	25,716	(5.0%)	8.3%
Non-controlling interests	216	204	240		
EPS attributable to the parent(NT\$)	17.50	18.43	16.19		
Average Exchange Rate - USD/NTD	30.88	32.88	32.35		

Note: Sums may not equal totals due to rounding.

Supplemental Information: Percentage of Revenue

	2Q25	1Q25	2Q24
Gross profit	49.1%	48.1%	48.8%
Selling expenses	(3.3%)	(3.3%)	(2.7%)
Administration expenses	(1.8%)	(1.9%)	(2.3%)
R&D expenses	(24.6%)	(23.3%)	(24.2%)
Operating income	19.5%	19.6%	19.6%
Non-operating income	2.6%	2.9%	3.3%
Income tax expense	(3.4%)	(3.3%)	(2.5%)
Net income	18.7%	19.3%	20.4%

Note: Sums may not equal totals due to rounding.

Balance Sheet Summary (Unaudited)

(In NT\$ millions)	2Q25	1Q25	2Q24
Cash & financial assets-current	196,735	210,445	208,674
Accounts receivable	69,733	79,152	45,945
Inventories	55,482	54,537	53,578
Other current assets	27,182	34,362	23,796
Funds and investments	148,670	169,494	159,645
Intangible assets	81,342	81,646	82,430
Other non-current assets	90,071	88,648	107,307
Total assets	669,214	718,284	681,374
Short-term loans	5,940	31,240	9,080
Accounts payable	39,070	40,808	32,253
Other current liabilities	213,205	224,493	224,950
Total non-current liabilities	26,472	25,951	24,468
Total equity	384,528	395,792	390,624

Note: Sums may not equal totals due to rounding.

Cash Flow Statement (Unaudited)

(In NT\$ millions)	2Q25	1Q25	2Q24
Net cash provided by (used in) operating activities	45,669	13,423	49,940
Net cash provided by (used in) investing activities	(10,212)	(7,533)	(6,659)
Net cash provided by (used in) financing activities	(25,936)	(16,140)	1,045
Effect of changes in exchange rate on cash and cash equivalents	(19,861)	2,244	2,180
Net increase (decrease) in cash and cash equivalents	(10,340)	(8,007)	46,507
Cash and cash equivalents at the end of the period	185,349	195,689	189,852

Note: Sums may not equal totals due to rounding.

Supplemental Information

Reconciliations of TIFRS Results to Non-TIFRS Results and Quarterly Revenue Product Segment

Reconciliations Of TIFRS Results to Non-TIFRS Results

Note 2

(In NT\$ millions)		2Q25	1Q25	2Q24	Q-Q	Y-Y
TIFRS	Operating income	29,379	30,053	24,956	(2.2%)	17.7%
	Operating income margin(%)	19.5%	19.6%	19.6%		
Reconciliations	Share-based compensation	517	517	245		
	Amortization of acquisition related assets	95	95	75		
Non-TIFRS	Operating income	29,990	30,665	25,276	(2.2%)	18.7%
	Operating income margin (%)	19.9%	20.0%	19.9%		

TIFRS	Net income	28,064	29,529	25,955	(5.0%)	8.1%
	Net income margin(%)	18.7%	19.3%	20.4%		
	Net income- Owners of the parent	27,848	29,325	25,716	(5.0%)	8.3%
Reconciliations	EPS(NT\$)	17.50	18.43	16.19		
	Share-based compensation	517	517	245		
	Amortization of acquisition related assets	95	95	75		
Non-TIFRS	Tax effect	(92)	(91)	(44)		
	Net income	28,584	30,049	26,231	(4.9%)	9.0%
	Net income margin (%)	19.0%	19.6%	20.6%		
	Net income- Owners of the parent	28,352	29,830	25,987	(5.0%)	9.1%
	EPS(NT\$)	17.81	18.74	16.36		

Note1: Sums may not equal totals due to rounding.

Note2: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information.

Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Earnings distribution is made in accordance with financial statements based on TIFRS.

Quarterly Product Group Revenue Breakdown

Product Group*	2Q25 Revenue Breakdown (Note 1)	In NTD revenue		In USD revenue	
		QoQ%	YoY%	QoQ%	YoY%
Mobile Phone	52%	-9%	13%	-3%	19%
Smart Edge Platforms	43%	7%	26%	14%	32%
Power IC	6%	17%	11%	24%	16%
Total	100%	-2%	18%	4%	24%

Note 1: Sums may not equal 100% due to rounding.

* **Mobile Phone:** 5G/4G/3G smartphone and feature phone

Smart Edge Platforms: Wireless/wired connectivity and SoC for router, broadband, PON, laptop, wireless headset, smart speaker and automotive; ARM-based computing and IoT; TV; customized service for consumer/enterprise platforms

Power IC: Power IC

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